

BINH DINH MINERALS COMPANY**Address: 11 Ha Huy Tap Street, Qui Nhon City****Form No. B01-DN***(Ban hành theo QĐ số 15/2006/QĐ-BTC
ngày 20/03/2006 của Bộ trưởng BTC)***BALANCE SHEET****As of 31 March 2008***Unit: VND*

Items	Code	Exp	Ending Balance	Beginning Balance
A -CURRENT ASSETS (100=110+120+130+140+150)	100		97,142,103,825	64,448,514,011
I. Cash and cash equivalents	110		64,841,128,495	37,700,704,998
1. Cash	111		64,841,128,495	37,700,704,998
2. Cash equivalents	112			0
II. Short-term financial investments	120		0	0
1. Short-term investments	121		0	0
2. Provision for devaluation of short-term investments (*)	129		0	0
III. Short-term receivables	130		23,047,262,993	16,092,757,941
1. Trade accounts receivable	131		13,685,907,014	640,914,961
2. Advances to supplier	132		9,361,355,979	15,051,545,060
3. Short-term internal receivables	133			0
4. Receivable in accordance with contracts in progress	134			0
5. Other receivables	138		0	400,297,920
6. Provision for short-term bad receivables (*)	139			0
IV. Inventories	140		4,941,994,737	6,992,131,143
1. Inventories	141		4,941,994,737	6,992,131,143
2. Provision for devaluation of inventories (*)	149			0
V. Other current assets	150		4,311,717,600	3,662,919,929
1. Short-term prepaid expenses				0
2. VAT deductible	152		4,309,523,400	3,662,919,929
3. Tax and accounts receivable from State budget	154		2,194,200	
4. Other current assets	158			0
B - LONG-TERM ASSETS (200=210+220+240+250+260)	200		51,878,266,915	30,049,933,038
I- Long-term receivables	210		130,500,000	130,500,000
1. Long-term receivables from customers	211		130,500,000	130,500,000
2. Capital receivable from subsidiaries	212			0
3. Long-term inter-company receivables	213			0
4. Other long-term receivables	218			0
5. Provision for long-term bad receivable (*)	219			0
II. Fixed assets	220		46,033,796,442	24,338,102,638

1. Tangible fixed assets	221		19,294,299,479	18,773,032,220
- Historical cost	222		32,408,766,956	30,685,331,617
- Accumulated depreciation (*)	223		(13,114,467,477)	(11,912,299,397)
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226			0
3. Intangible fixed assets	227		17,866,667	20,000,000
- Historical cost	228		25,600,000	25,600,000
- Accumulated depreciation (*)	229		(7,733,333)	(5,600,000)
4. Construction in progress expenses	230		26,721,630,296	5,545,070,418
III. Bất động sản hữu hình	240		0	0
- Historical cost	241			0
- Accumulated depreciation (*)	242			0
IV. Long-term financial investments	250		4,697,922,400	4,697,922,400
1. Investment in subsidiary company	251			0
2. Investment in joint venture	252		4,461,122,400	4,461,122,400
3. Other long-term investments	258		236,800,000	236,800,000
4. Provision for devaluation of long-term finance investme	259			0
V. Other long-term assets	260		1,016,048,073	883,408,000
1. Long-term prepaid expenses	261		1,016,048,073	883,408,000
2. Deferred income tax assets	262			0
3. Others	268			0
TOTAL ASSETS (270 = 100 + 200)	270		149,020,370,740	94,498,447,049

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 330)	300		21,457,707,389	17,503,448,802
I. Current liabilities	310		13,223,637,234	9,269,378,647
1. Short-term borrowing and debts	311			0
2. Trade accounts payable	312		590,340,546	985,077,281
3. Advances from customers	313		2,125,215,600	70,901,600
4. Taxes and liabilities to State budget	314		2,112,272,519	1,910,803,628
5. Payable to employees	315		2,782,200,912	955,601,421
6. Payable expenses	316			0
7. Accounts payable-Affiliate	317			0
8. Payable in accordance with contracts in progress	318			0
9. Other short-term payables	319		5,613,607,657	5,346,994,717
10. Provision for current liabilities	320			0
II. Long-term liabilities	330		8,234,070,155	8,234,070,155
1. Long-term accounts payable-Trade	331			0

2. Long-term accounts payable-Affiliate	332			0
3. Other long-term payables	333			0
4. Long-term borrowing and debts	334		8,057,000,000	8,057,000,000
5. Deferred income tax	335			0
6. Provision for unemployment benefit	336		177,070,155	177,070,155
7. Provision for long-term liabilities	337			0
B - OWNER'S EQUITY (400 = 410 + 430)	400		127,562,663,351	76,994,998,247
I. Capital sources and funds	410		126,757,885,512	75,591,820,408
1. Paid-in capital	411		59,013,000,000	39,342,000,000
2. Capital surplus	412		19,671,000,000	0
3. Other capital of owner	413			0
4. Treasury stock (*)	414			0
5. Assets revaluation difference	415			0
6. Foreign exchange difference	416			0
7. Investment and development funds	417		32,773,039,790	32,773,039,790
8. Financial reserve fund	418		3,476,780,618	3,476,780,618
9. Other fund belong to owner's equity	419			0
10. Retained after-tax profit	420		11,824,065,104	0
11. Capital for construction work	421			0
II. Budget sources	430		804,777,839	1,403,177,839
1. Bonus and welfare funds	431		804,777,839	1,403,177,839
2. Budgets	432			0
3. Budget for fixed asset	433			0
TOTAL RESOURCES (430 = 300 + 400)	440		149,020,370,740	94,498,447,049

OFF BALANCE SHEET

ITEMS	CODE	EX P	Ending Balance	Beginning Balance
1. Leasehold assets				0
2. Materials and goods kept or processed for others				0
3. Goods deposited by others				0
4. Bad debts already treated				0
5. Foreign currencies			1,465,260.25	2,268,557.33
6. Estimates for non-business and project expenditure				0

9th of April 2008

PREPARER

CHIEF ACCOUTANT

DIRECTOR

INCOME STATEMENT

Quarter I /2008

Unit: VND

Items	Code	EXP	Quarter		ccumulation from beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	6	7	8	9
1. Revenue of sales and services	01		33,250,646,510	28,935,348,816	33,250,646,510	28,935,348,816
2. Deductions	02		5,427,424,177	1,532,980,260	5,427,424,177	1,532,980,260
3. Net sales and services (10 = 01- 02)	10		27,823,222,333	27,402,368,556	27,823,222,333	27,402,368,556
4. Cost of goods sold	11		14,482,046,723	13,139,186,553	14,482,046,723	13,139,186,553
5. Gross profit (20 = 10 -11)	20		13,341,175,610	14,263,182,003	13,341,175,610	14,263,182,003
6. Financial Income	21		3,083,505,730	44,259,543	3,083,505,730	44,259,543
7. Financial Expenses	22		8,499,480		8,499,480	0
- Include: Interest expense	23					
8. Selling Expenses	24		1,929,678,727	1,200,488,866	1,929,678,727	1,200,488,866
9. General and Administrative Expenses	25		1,234,293,642	841,251,854	1,234,293,642	841,251,854
10. Net operating profit	30		13,252,209,491	12,265,700,826	13,252,209,491	12,265,700,826
[30 = 20 + (21-22) - (24+25)]						
11. Other Income	31		23,996,274		23,996,274	0
12. Other Expenses	32					0
13. Other profit (40 = 31-32)	40		23,996,274		23,996,274	0
14. Profit before tax	50		13,276,205,765	12,265,700,826	13,276,205,765	12,265,700,826
(50 = 30 + 40)						
15. Current corporate income tax expense	51		1,452,140,661	757,261,620	1,452,140,661	757,261,620
16. Deferred corporate income tax expense	52					
17. Profit after tax	60		11,824,065,104	11,508,439,206	11,824,065,104	11,508,439,206
(60 = 50 -51-52)						
18. Earning per share (*)	70		2,004	8,776	2,004	8,776

9th of April 2008

PREPARER

CHIEF ACCOUTANT

DIRECTOR

CASH FLOW STATEMENT
(Indirect method)
Quarter I /2008

Unit: VND

Items	Code	EXP	Accumulation from beginning of year	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING				
<i>1. Profit before tax</i>	1		13,276,205,765	12,265,700,826
<i>2. Adjustment in accounts:</i>				
- Fixed assets depreciation	2		1,206,434,746	797,436,546
- Provisions	3		-	
- Unrealized foreign exchange difference loss/gain	4		-	
- Loss/gain from investment	5			
- Interest expenses	6			
<i>3. Operating profit before the changes of current capital</i>	8		14,482,640,511	13,063,137,372
- Changes in accounts receivable	9		(7,601,108,523)	(481,492,436)
- Changes in inventories	10		2,050,136,406	2,657,679,240
- Changes in trade payables (exclude interest payable, income tax payable)	11		(2,502,117,926)	3,547,724,233
- Changes in prepaid expenses	12		(132,640,073)	-
- Paid interest	13			
- Paid corporate income tax	14		251,835,429	-
- Other receivables	15		131,115,260	51,552,416
- Other payables	16		(606,118,300)	(809,766,200)
<i>Net cash provided by (used in) operating activities</i>	20		6,073,742,784	18,028,834,625
II. CASH FLOWS FROM INVESTING				
1. Cash paid for purchase of capital assets and other long-term assets	21		(18,410,910,017)	(7,683,811,296)

2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and	27		3,083,505,730	44,259,543
Net cash used in investing activities	30		(15,327,404,287)	(7,639,551,753)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners'	31		39,342,000,000	-
2. Cash paid to owners' equity, repurchase issued	32			
3. Cash received from long-term and short-term	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2,947,915,000)	(1,311,400,000)
Net cash (used in) provided by financing activities	40		36,394,085,000	(1,311,400,000)
Net cash during the period (50 = 20+30+40)	50		27,140,423,497	9,077,882,872
Cash and cash equivalents at beginning of year	60		37,700,704,998	29,422,656,666
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70 = 50+60+61)	70	31	64,841,128,495	38,500,539,538

9th of April 2008

Preparer

Chief Accountant

Director